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## Bulletin No. 16 of 1940.

## STATE OF SOUTH AUSTRALIA.

## BUILDING AND STARR-BOWKETT SOCIETIES - 1938.

For the year 1938 there were 20 (18) Building and Investment and Starr-Bowkett Societies doing business in the State. Of these 6 are described as Permanent and 14 Starr-Bowkett. <sup>One</sup> Two new Starr-Bowkett Societies ~~were~~ <sup>was</sup> registered during the year.

The following tabulation is a summary of the main points of interest in comparison with the previous year, and has been compiled from the returns for the Societies' financial years ended during 1938-39.

Item	Unit	Total 1937 <sup>8</sup>	Total 1938 <sup>9</sup>	Permanent	Starr-Bowkett
Number of Societies	No.	20	21	6	15
Shareholders	No.	10,364	10,569	3,050	10,569
Shares	No.	40,124	41,602	25,708	15,894
Borrowers at balancing dates	No.	2,780	2,672	1,650	1,022
Income	£	27,405	33,010	24,272	8,738
Loans granted during year	£	117,256	134,283	75,268	59,015
Loans repaid during year	£	99,889	112,320	46,511	65,809
Deposits for year	£	59,365	43,639	43,639	-
Subscription on Shares for year	£	99,086	102,306	75,154	27,152
Working Expenses for year	£	9,249	9,659	6,455	3,204
<b>BALANCE SHEET.</b>					
Members subscriptions	£	560,377	566,788	260,442	306,346
Deposits	£	135,173	128,727	128,727	-
Reserves and Profits	£	80,471	89,411	55,104	34,307
Overdrafts	£	-	272	272	-
Other Liabilities	£	10,504	8,995	7,415	1,580
<b>Totals</b>	£	786,525	794,193	451,960	342,233
Loans on Mortgages &c.	£	696,069	718,034	403,826	314,208
Landed and House Property	£	27,008	26,336	25,515	1,021
Cash-In hand, at Bank	£	41,262	27,088	7,331	19,757
Other Assets	£	22,186	22,535	15,288	7,247

A. W. BOWDEN,

GOVERNMENT STATIST.

Statistical Office,  
ADELAIDE.

11th January, 1940.

24<sup>th</sup> June, 1940.